

General Statement Regarding The Compliance of The Anti-Money Laundering Regulations

The Republic of Austria is a member of the Financial Action Task Force (FATF) and the European Union (EU), and has passed laws and made regulations in order to implement the guidelines from both the FATF and the EU regarding anti-money laundering. The goal of these laws is to detect and also prevent money laundering and potential terrorist financing.

The Volkskreditbank AG (abbr. VKB-Bank) is an Upper Austrian regional bank which is monitored by the Austrian Financial Market Authority (FMA) as well as the Austrian National Bank (OeNB). The VKB-Bank makes a considerable contribution to the international efforts of combating money laundering, terrorist financing and criminal activities.

The VKB-Bank possesses a comprehensive anti-money laundering program in order to meet the requirements of the different Austrian laws regarding the prevention of money laundering and terrorist financing as well as financial crime. This program contains a strategy, control organisation, written guidelines, appropriate controlling procedures according to a risk based approach, an officially nominated responsible Compliance Officer, regular training of the relevant employees and an independent audit to monitor this program.

The VKB-Bank has also got appropriate measures to make sure to follow all the current EU embargo regulations as well as to detect suspicious transactions. Accordingly the VKB-Bank possesses adequate lists based on various sources as well as a database regarding politically exposed persons, and uses modern technical and manual research and monitoring systems.

Furthermore the VKB-Bank has adopted the Wolfsberg Anti-Money Laundering Principles and accordingly does not keep any business relations with Shell-Banks.

Revealed suspicious activities are always reported to the responsible authorities according to the appropriate national laws.

Further details regarding the anti-money laundering compliance of the VKB-Bank can be found in our Anti-Money Laundering Strategy.

For any further questions or information regarding the anti-money laundering measures please contact:

Wolfgang Kellner
Compliance Officer
Rudigierstr. 5 – 7, P.O. Box 116
A-4010 Linz
Tel.: + 43 732 7637 467
Fax.: + 43 732 7637 640
mailto:wolfgang.kellner@vkb-bank.at
<http://www.vkb-bank.at>

Best regards

Volkskreditbank AG