

Terms and Conditions

for Foreign Correspondents



VOLKSKREDITBANK AG

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I. Current Accounts

account maintenance
SWIFT-statements of account

subject to arrangement
free of charge

interest for credit balances
interest for temporary overdrafts

subject to arrangement
subject to arrangement

charges for investigations

(up to 3 months back)

(over and above)

(Out-of-pocket-expenses as well as charges accruing outside of VKB-Bank have to be charged)

EUR 30,00

EUR 50,00

II. Payment orders

1. in favour of resp. to order of a bank
(bank-transfers, payment orders
resp. bank drafts)

subject to arrangement

2. to other beneficiaries or order *

free of charge

(charges to the debit of the beneficiary)

3. if payment free of charge to beneficiary is to made *

1,5 ‰ min. EUR 9,80

max. EUR 50,00

plus charges laid out by ourselves

4. MT 103 subject to PSD criteria
(beneficiary maintains account with another bank)

charges to the debit of sending bank -
subject to arrangement

III. Authorization for reimbursement

Reimbursement authorizations are subject to Uniform Rules for Bank-to-Bank Reimbursements under Documentary Credits, ICC Publ. 525, and will be handled accordingly.

1. unconfirmed reimbursements

reimbursement commissions
(for each payment) EUR 60,00

2. confirmed reimbursements

confirmation commission subject to arrangement

IV. Documentary credits

Documentary credits are subject to the Uniform Customs and Practices for Documentary Credits of the International Chamber of Commerce, Paris, as currently in force, and are handled accordingly.

1. advised without adding of confirmation

(for every 90 days commenced of period of validity)

1‰ min. EUR 60,00

2. confirmed documentary credits

(No advising commission as mentioned under section 1. for confirmed doc. credits)

subject to arrangement

3. payments-commission

2,5‰ min. EUR 60,00

4. deferred payment

a. unconfirmed

(for every 90 days commenced up to payment)

1,5‰ min. EUR 60,00

b. confirmed

subject to arrangement

5. amendment

EUR 60,00

V. Collections

Collections are handled according to the Uniform Rules for Collections of the International Chamber of Commerce, Paris, as currently in force.

1. clean collections

a. cheques

– drawn on us or on any other bank
in Austria

1‰, min. EUR 20,00
max. EUR 80,00

b. bills and other clean remittances

domiciled with a bank in Austria
domiciled with a foreign bank
or not domiciled with a bank

EUR 50,00

EUR 50,00

c. acceptance

EUR 50,00

2. documentary collections

collection commission

1,5‰ min. EUR 50,00

release of goods

2,5‰ min. EUR 50,00

3. unpaid items

cheques

EUR 10,00 per item

other clean collections

EUR 50,00

additional collection commission and our costs

4. fee for called back clean collections

EUR 50,00

5. Other charges

delivery free of payment

a. clean collections

EUR 50,00

b. documents

0,75‰ min. EUR 50,00

VI. Guarantees

- | | |
|--|--|
| 1. advised without adding of confirmation | 1,5‰ min. EUR 65,00
max. EUR 200,00 |
| 2. confirmed or issued on behalf of ordering institution
<small>(no advising commission as mentioned under point 1. is charged)</small> | subject to arrangement |
| 3. amendment | EUR 40,00 |

VII. Credit Information

our own expenses

Out-of-pocket-expenses like postage, cable, telex, fax, stamp, courier costs etc. as well as charges accruing outside VKB-Bank are not included within above mentioned terms and conditions.

Unless otherwise stipulated in these terms and conditions the execution of instructions is subject to the General Business Conditions of the Volkskreditbank AG, Linz as currently in force.

These conditions are subject to change or termination without prior notification.